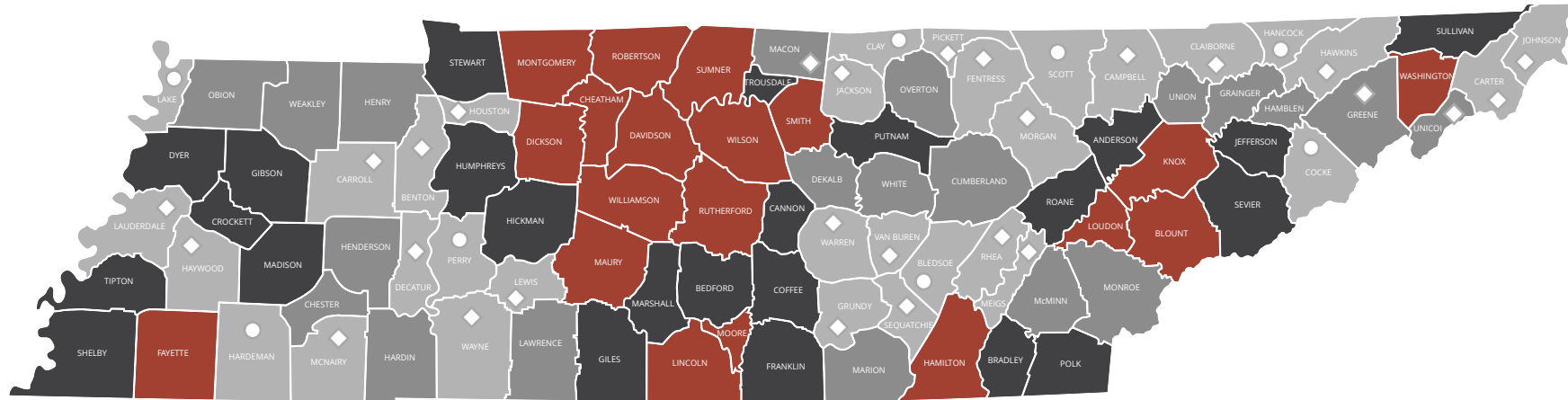


# TENNESSEE JOBS TAX CREDIT ENHANCEMENT COUNTIES



## INCENTIVE TIERS

- Enhancement Counties: Tier 1: \$4,500 jobs tax credit with 25 year carry forward.
- Enhancement Counties: Tier 2: \$4,500 jobs tax credit with 25 year carry forward plus additional 3 years at \$4,500 per year with no carry forward.
- Enhancement Counties: Tier 3: \$4,500 jobs tax credit with 25 year carry forward plus additional 5 years at \$4,500 per year with no carry forward.
- Enhancement Counties: Tier 4: \$4,500 jobs tax credit with 25 year carry forward plus additional 5 years at \$4,500 per year with no carry forward.

## DISTRESSED / AT RISK

- Distressed County
- At Risk County

NOTE: Jobs Tax Credit may be applied against a company's franchise and/or excise tax liability. As of July 1, 2016, a company in a Tier 1 or Tier 2 county must create 25 net new full-time positions within a 36 month period, a company in a Tier 3 county must create 20 net new full-time positions within a 60 month period, and a company in a Tier 4 county must create 10 net new full-time positions within a 60 month period to qualify for the Jobs Tax Credit. Regardless of tier, a company must make a \$500,000 capital investment in a qualified business enterprise within the investment period. As of July 1, 2023, the carryforward increased from 15 years to 25 years.